

## **Starting a New Business When Should I Bring in an Accountant ?**

The best time to bring in an accountant is NOW !! With tax season just around the corner, small business owners often turn to accountants. Tax planning should be a year round affair. Ideally you should engage an accountant before you start your business. This will help ensure that you have proper practices in place and allow you to focus your time on building your business.

Cash flow is crucial to all businesses, and particularly important for new businesses in the early stages. An accountant can help you create a proper bookkeeping and invoicing systems that will provide important financial information and make filing taxes a smooth process. This includes choosing the appropriate software package.

Compliance issues such as HST /GST , and payroll taxes are an important function of operating your business and another area that your accountant can provide advice and guidance.

If you are thinking of hiring employees for your business, there is much to consider. Payroll deductions, WSIB, record keeping , etc are all important aspects of business that your accountant can assist with.

Whether you are considering setting up a sole proprietorship or a corporation , an accountant can guide you through the process.

At Professional Management Services we look forward to helping new businesses achieve SUCCESS !!!

Call 905 201- 8073 to set up your consultation today It could be the most financially rewarding time you've ever spent .